

Highlights of Vestry Meeting – August 14, 2018

Opening & Formation:

The meeting opened at 7:00 p.m. with prayer led by Fr. Douglas. A quorum was present. A brief time of formation and discussion followed.

Update on Real Estate Broker Search:

The church's previous listing agreement expired July 27th and we decided not to renew with that broker. The Executive Committee interviewed five commercial brokers, and has invited the recommended broker to be available at this meeting to make a presentation and to answer questions. All brokers had similar feedback about the listing price needing to be closer to \$1.5 million. Coastal Commercial is being recommended after careful consideration, for their straightforward discussion with us about the property, their preparedness, and their experience and contacts within the assisted living facility industry.

Guest Discussion:

Robert Barber of Coastal Commercial Properties and Sage Andress of Sunmark shared materials of recent deals and an outline of their marketing strategies. They emphasize the importance of building a team to get a property sold, and of communicating feedback from the market and prospective buyers. Robert has assembled a list of potential buyers that he would contact if they are chosen to handle this property. Although online listings are important, direct calling of targeted buyers is the best strategy. Both Robert and Sage are Certified Commercial Investment Member (CCIM) designated. There were a series of questions and answers about the viability of this property and the proposed use, and marketing and sales strategy.

DISCUSSION & DECISION

Resolution to Approve Property Broker

The following resolution was duly adopted by the vestry of St. Mark's Episcopal Church at a regularly scheduled meeting held on 08/14/2018, a quorum being present:

- Whereas, to the engagement of a commercial broker to list and sell property, zoned for assisted living, at 13320 Cain Road; and
- Resolved, that St. Mark's enters into an agreement with Coastal Commercial Real Estate (broker); and it is further
- Resolved, that the contract be executed for a maximum period of 6 months without automatic renewal; and it is further
- Resolved, that the listing price of the property to be set at a minimum of \$1.650M; and it is further
- Resolved, that the broker compensation not to exceed 6%

Fran Weissing moved to adopt the resolution as presented, to approve Coastal Commercial Real Estate as our new property broker. Pam Frost seconded and the motion carried unanimously.

There was general agreement that Robert Barber and Sage Andress display competence in this type of transaction, and gave us a realistic and frank assessment of the project. The agreement will be passed on for diocesan review before St. Mark's signs it.

Resolution to Terminate Butterfly House

The following resolution was duly adopted by the vestry of St. Mark's Episcopal Church at a regularly scheduled meeting held on 08/14/2018, a quorum being present:

- Whereas, to the termination of the Space and Equipment Use Agreement with Loving You Where You Are At; and

- Resolved, that St. Mark's invokes clause Section 10 paragraph B for 120-day notice of termination with No Cause

Fran Weissing moved to adopt the resolution as presented, terminating the Butterfly House agreement with Loving You Where You Are At. Anna Ashworth seconded and the motion carried unanimously.

The agreement itself has weaknesses in the way it was worded, and St. Mark's did not go through the diocesan approval process to enter into a lease agreement of that length. It is not clear how this project fits into the mission and ministry of St. Mark's, and there hasn't been clear communication with the parish about the intention and use of the space. LYWYAA has not met the deadlines that they communicated to us for remodeling and moving in, and there doesn't seem to be a lot of momentum on their side in getting this program going. We recognize the seriousness of the problem their ministry addresses, but don't believe this is the proper role for St. Mark's.

By-Law Modifications for Vote in September

The vestry have been given markup versions of the current bylaws and draft copies of proposed changes. Fr. Douglas wanted to address two main issues in how the bylaws are currently written. The first issue is how we define and vet who is eligible to be a vestry member and how we define electors qualified to vote at annual meetings. It has been re-written to define the qualifications better and to outline the process for candidates in clear terms. It was noted that we could add to article 2 paragraph f a phrase such as "or those living as a family", to include cohabiting couples whose relationship is similar to a married couple.

The second issue is in Article 10 we have stated that we will always pay diocesan obligations before anything else. This does not make sense, and has been changed so that we can place our operations above diocesan payments, in the event that becomes necessary. There are other minor changes. Vestry is asked to review these soon, and to have suggested changes submitted to the office by September 1st, so revisions can be shared with all before the next vestry meeting. We will vote on this next month.

Resolution to Create Part-time Sexton Position

The following resolution was duly adopted by the vestry of St. Mark's Episcopal Church at a regularly scheduled meeting held on 08/14/2018, a quorum being present:

- Whereas, to the creation of a part-time Sexton position for cleaning and maintenance of the facilities; and
- Whereas, there is not a current staff position of Sexton; and it is further
- Resolved, that the hourly compensation paid to the Sexton shall not exceed \$12.50 plus 9% required pension contribution; and it is further
- Resolved, that the average hours worked per week shall not exceed 25; and it is further
- Resolved, that funding for the position would be offset by termination of contracted cleaning company; and it is further
- Resolved, the total budget not to exceed designated funds of ACCT 5039

We currently have a cleaning company that comes three days per week. That leaves us with nobody available most hours during the week to help with basic maintenance and labor. That leaves the priest and the administrator having to do those tasks or they are not being done. Fr. Douglas is asking the vestry to create a part-time sexton position, and to terminate the cleaning company. With the compensation outlined in the resolution, this position would cost around \$17,700 annually, less than we pay now for cleaning. Fr. Douglas will be the one to fill and manage the position, as he does with all staff, and he will consider a temp-to-permanent person.

Fran Weissing moved to adopt the resolution as presented, creating the staff position of part-time sexton. Laura Jeanne Johnson seconded and the motion carried unanimously.

Organist Update

We have a search committee now, and the position has been advertised in several places. We have a couple of applicants, and suitable guest coverage through September.

COMMISSION REPORTS REVIEW

Anything that needs to be discussed not already covered in reports. Changes/Help needed?

No additional information or changes.

TREASURER'S REPORT

Revenue has been down over the summer, especially pledge revenue is behind. This is impacting our cash flow. We might find ourselves in a crucial situation soon, and we may have to make some choices about what to pay and not pay. Pam Frost will address the congregation on Sunday, August 26th about the situation and the need for people to catch up on their pledges.

Approval of Financial Reports:

Diann Crawford moved to accept the July financial reports. The motion was seconded by Sam Trotman and the motion carried unanimously.

Resolution for Approval of 2017 Audit

The audit team has completed their review of 2017. There are two areas that need work: we still need to update our inventory, and we should have a better set of records for the Endowment Committee, full meeting minutes, and account statements as an easily accessible paper trail in the office.

Cliff Opp moved to accept the 2017 Audit Report as presented. The motion was seconded by Laura Jeanne Johnson and carried unanimously.

Line of Credit:

We are investigating opening a \$25,000 line of credit to bridge summer drops in giving. The intention would be to use if necessary but have them paid off in full by the end of the year. Pam Frost has spoken to Fifth Third and Bank of Tampa about what they offer.

Conclusion:

The discussion was opened to reflections and final comments. Charlie Towater moved to adjourn the meeting. Sam Trotman seconded the motion and the meeting was unanimously adjourned at 9:18 p.m. A closing prayer was led by Bill Lynch.

Commission Reports, Aug 2018

SENIOR WARDEN'S REPORT – Charlie Towater

JUNIOR WARDEN'S REPORT – Sam Trotman

Nothing to report.

ADULT EDUCATION – Cliff Opp

Thursday evening Bible Study Is At Marks on Thursdays at 7:30. Get a head start on the Sunday service when you read and study the lessons for the following Sunday.

Why Do We Do That is held after the Wednesday Taize Service in August (7 PM).

Monday morning Bible Study resumes on August 20th at 10AM.

Order of St. Luke healing ministry. The meeting will be August 15th after the Taize Service. Not in the order? Drop in and find out what it is all about.

Adult Sunday school will resume at 9:15 AM on the second Sunday in September. It will be taught by Fr. Bob, Fr. Frank and Alice Prucha. I have gotten a peek at the material and topics. You will want to be there.

COMMUNICATIONS – Diann Crawford

ENDOWMENT – Bill Lynch

Nothing to report.

FELLOWSHIP & PARISH LIFE – Rick Dean

MEMBERSHIP & GROWTH – Jim Young

OUTREACH & EVANGELISM – Fran Weissing

St. Mark's justice ministry, HOPE (Organization for Prosperity and Equality) held 2 question and answer sessions during breakfast and coffee hour. Approximately 35 parishioners not yet involved with HOPE attended. Information was provided giving an overview — justice vs mercy; HOPE info including annual cycle of listening, research, action, fundraising; how to get involved; and issues and successes. September starts the annual cycle of Listening meetings. HOPE would like financial support to provide a simple dinner for attendees and to purchase paper products for promotions. We have paid our 2018 dues of \$1350 but owe a back payment of \$675 for 2017. We will have all of 2019 to pay that year's dues. Congregation Membership of 200 or more = \$800 base fee, plus \$1/member of congregation.

School supplies were collected for Metropolitan Ministries at Vacation Bible School and from the congregation at large. Our contributions were much smaller this year than in past years. Unsure of reason why. Easter gifts and this school supply drive were significantly off from our usual donation level.

PASTORAL CARE – Diana Overton

The Pastoral Care Team has been quite busy during the last two months. We had an anonymous donor give St. Mark's the financial ability to purchase six Lay Eucharistic Visitor ("LEV") kits.

We have created a chart with all homebound parishioners and their pertinent information, most of which have been assigned to members of the Pastoral Care Team.

All but a couple of team members have completed all their paperwork and have been licensed by the Diocese to take communion out to those parishioners that cannot attend church.

Fr. Bob has held two training meetings teaching us how to properly set up the pieces in the LEV kits for communion, how to reverently approach the ambry to retrieve the consecrated host and wine and the

reverent way to return the remaining host and wine to the ambry. We also learned how to clean the kits after they were used. Most of the LEV kits have been given to team members.

Fr. Bob has scheduled an additional training session for August 22nd for those who feel they need refresher training or those who could not attend one or both training meetings.

On Sunday, August 5th, Fr. Bob added an addition to the 10:15 service whereby Pastoral Team Members were recognized and "sent out" to take communion to their respective recipients. This addition was also to make the congregation aware that this ministry is available whenever someone needs it. We are in the process of making a schedule whereby one or more team members will be formally sent out on each Sunday at the 10:15 service.

STEWARDSHIP – Bill Lynch

Nothing to report.

WORSHIP – Laura Jeanne Johnson

YOUTH & FAMILIES – Anna Ashworth

Catechesis of the Good Shepherd

Orientation for parents and children the new "school year" will be Wednesday, September 5th. Sunday, September 9 will be the first day of Catechesis. Beth Veeneman has been trained to teach level 1. Beth will teach Level 1, Sherre Henley will teach Level 2, and Judy Hamm will teach Level 3. We will need to get a volunteer on a regular basis to be in the room with Beth. Sherre and Judy will share a room, but when they are absent, they too will need a volunteer. Judy Hamm is teaching a class on Wednesdays in August on the meanings of the signs and traditions used in celebrating Holy Eucharist.

Youth

Paula Sandusky has been working hard with the youth and volunteers to renovate the Youth Room. They began with painting the room and are moving forward from there. Volunteers will be needed when Sunday School resumes to help Paula maintain the Safeguarding requirements.

Treasurer's Report August 2018

Attached are the Balance Sheet, Income Statement, and Restricted Fund Summary for **July 2018**.

Income

Overall Income for the month of July came in **under by \$8,771.00**. Additionally, we were **short in Pledge Income for July by \$8,729.00**. YTD Pledge income is **short by \$16,217**. For all income YTD we are **short by \$20,437.00**.

Expenses

Our expenses were over this month. Bookkeeper notes below as to explanation.** **We are under in expenses YTD by \$17,393.50**. See that as we go through the year, we need to keep in mind our budget and our cash flow, and keep our spending in line.

Notes from Bookkeeper in reference to July Expenses**

1. #5118 transfer from Men's Group for kitchen painting; expense not processed yet
2. #5085 Coffee Hour expenses - can be offset with a transfer from fund #8230
3. #5093 VBS t-shirts - can be offset with a transfer from fund #8200
4. #5036 copier lease
5. #5055 quarterly insurance payment
6. #5105 high usage in summer months

Cash Flow For the Month of July

Cash flow level is critically low - at the end of July our Operating bank balance is \$12.9. We can review fund balances to see if Vestry votes to release any money from funds to operating

As for cash flow, as of July 31st our Operating Account had a balance of **\$25,455.74**. However, the following are transactions that were outstanding as of **8/3/2018**:

Starting Balance	\$ 25,455.74
Transfer to Operating from Restricted	\$ 7,951.81
Transfer From Rector Disc to Ops	\$ 16.09
Operating Balance	\$ 33,423.64

Other Financial Items:

The 2017 Audit is ready for Vestry Approval.

St. Mark's Episcopal Church
 Analysis of Revenues & Expenses - Detail
 July 2018

Accounts	MTD Actual (This Year)	MTD Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	Annual Budget (This Year)
Revenues					
Donor Tithes and Offerings					
Contribution Income					
4000 - Plate	\$901.10	\$1,083.33	\$6,296.00	\$7,583.31	\$13,000.00
4005 - Current Year Pledges	\$22,937.00	\$31,666.67	\$164,951.00	\$181,168.67	\$339,501.98
4010 - Non-Pledge Offerings	\$5,301.00	\$4,583.33	\$29,926.00	\$32,083.31	\$55,000.00
4015 - Special Offering	\$0.00	\$566.67	\$2,463.00	\$3,966.69	\$6,800.00
Total Contribution Income	<u>\$29,139.10</u>	<u>\$37,900.00</u>	<u>\$203,636.00</u>	<u>\$224,801.98</u>	<u>\$414,301.98</u>
Total Donor Tithes and Offerings	<u>\$29,139.10</u>	<u>\$37,900.00</u>	<u>\$203,636.00</u>	<u>\$224,801.98</u>	<u>\$414,301.98</u>
Other Income					
4055 - Facilities Rental Income	\$1,440.00	\$1,450.00	\$10,878.75	\$10,150.00	\$17,400.00
Total Other Income	<u>\$1,440.00</u>	<u>\$1,450.00</u>	<u>\$10,878.75</u>	<u>\$10,150.00</u>	<u>\$17,400.00</u>
Total Revenues	<u>\$30,579.10</u>	<u>\$39,350.00</u>	<u>\$214,514.75</u>	<u>\$234,951.98</u>	<u>\$431,701.98</u>

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Accounts	MTD Actual (This Year)	MTD Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	Annual Budget (This Year)
Expenses					
Personnel					
Clergy Compensation					
Rector					
5000 - Rector - Stipend	\$4,927.84	\$4,833.33	\$9,855.70	\$9,666.66	\$33,833.31
5001 - Rector - Housing	\$2,083.33	\$2,666.67	\$20,766.66	\$21,933.34	\$35,266.69
5002 - Rector - Medical & Life Insu	\$2,352.91	\$2,224.17	\$2,352.91	\$4,448.34	\$15,569.19
5003 - Rector - Pension	\$2,524.02	\$1,350.00	\$2,524.02	\$2,700.00	\$9,450.00
5004 - Rector - Continuing Ed/Prof	\$0.00	\$208.33	\$0.00	\$1,458.31	\$2,500.00
5005 - Rector Sabbatical Yearly Cc	\$0.00	\$125.00	\$0.00	\$250.00	\$875.00
5007 - Rector Business Expenses	\$0.00	\$166.67	\$1,397.78	\$1,166.69	\$2,000.00
5116 - Rector Travel/Mileage	\$0.00	\$250.00	\$491.15	\$1,750.00	\$3,000.00
Total Rector	\$11,888.10	\$11,824.17	\$37,388.22	\$43,373.34	\$102,494.19
Other Clergy					
5006 - Supply Clergy	\$0.00	\$0.00	\$1,481.17	\$1,000.00	\$1,500.00
5009 - Pastoral Associate	\$0.00	\$0.00	\$2,909.74	\$2,900.00	\$2,900.00
5014 - Rector Search	\$0.00	\$0.00	\$0.00	\$20,500.00	\$20,500.00
Total Other Clergy	\$0.00	\$0.00	\$4,390.91	\$24,400.00	\$24,900.00
Total Clergy Compensation	\$11,888.10	\$11,824.17	\$41,779.13	\$67,773.34	\$127,394.19
Lay Staff Compensation					
Lay Staff Salaries					
5008 - Child Care Salary	\$504.00	\$583.33	\$4,284.00	\$4,083.31	\$7,000.00
5010 - Parish Administrator	\$3,534.73	\$3,534.67	\$24,943.11	\$24,742.69	\$42,416.00
5015 - Music Director Salary	\$1,930.83	\$1,930.83	\$13,715.81	\$13,515.81	\$23,170.00
5020 - Lay Staff Pension Expense	\$318.13	\$318.08	\$2,226.91	\$2,226.56	\$3,817.00
5076 - Substitute Organist	\$0.00	\$66.67	\$0.00	\$466.69	\$800.00
Total Lay Staff Salaries	\$6,287.69	\$6,433.58	\$45,169.83	\$45,035.06	\$77,203.00
Lay Staff Payroll Tax Expense					
5025 - Lay Staff Payroll Taxes	\$404.60	\$416.67	\$2,832.22	\$2,916.69	\$5,000.00
Total Lay Staff Payroll Tax Expense	\$404.60	\$416.67	\$2,832.22	\$2,916.69	\$5,000.00
Total Lay Staff Compensation	\$6,692.29	\$6,850.25	\$48,002.05	\$47,951.75	\$82,203.00
Other Personnel Expenses					
5026 - Worker's Comp Insurance	\$0.00	\$73.33	\$501.00	\$513.31	\$880.00
Total Other Personnel Expenses	\$0.00	\$73.33	\$501.00	\$513.31	\$880.00
Total Personnel	\$18,580.39	\$18,747.75	\$90,282.18	\$116,238.40	\$210,477.19
Building & Grounds					
5038 - Pest Control	\$515.00	\$258.33	\$1,810.00	\$1,808.31	\$3,100.00
5039 - Cleaning	\$2,100.00	\$1,950.00	\$14,300.00	\$13,650.00	\$23,400.00
5041 - Janitorial Supplies	\$185.38	\$125.00	\$881.10	\$875.00	\$1,500.00
5043 - Grounds and Landscaping	\$162.15	\$250.00	\$162.15	\$1,750.00	\$3,000.00
5061 - A/C and Heat	\$497.95	\$666.67	\$4,072.60	\$4,666.69	\$8,000.00
5062 - Plumbing	\$120.00	\$100.00	\$1,166.17	\$700.00	\$1,200.00
5063 - Electric and Lighting	\$0.00	\$41.67	\$397.75	\$291.69	\$500.00
5118 - Misc Repairs and Maintenan	(\$150.00)	\$500.00	\$2,275.92	\$3,500.00	\$6,000.00
Total Building & Grounds	\$3,430.48	\$3,891.67	\$25,065.69	\$27,241.69	\$46,700.00
Diocesan Support					
5045 - Diocesan Assessment	\$4,352.17	\$4,352.17	\$30,465.19	\$30,465.19	\$52,226.00
Total Diocesan Support	\$4,352.17	\$4,352.17	\$30,465.19	\$30,465.19	\$52,226.00
Christian Formation					
5040 - Adult Ministry	\$0.00	\$20.83	\$0.00	\$145.81	\$250.00
5050 - Catechesis of the Good She	\$0.00	\$33.33	\$178.50	\$233.31	\$400.00
5115 - Youth Group	\$0.00	\$41.67	\$199.80	\$291.69	\$500.00
Total Christian Formation	\$0.00	\$95.83	\$378.30	\$670.81	\$1,150.00
Parish Life					
Fellowship					
5085 - Parish Life	\$251.14	\$83.33	\$771.69	\$583.31	\$1,000.00
Total Fellowship	\$251.14	\$83.33	\$771.69	\$583.31	\$1,000.00

St. Mark's Episcopal Church
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July 2018

Accounts	MTD Actual (This Year)	MTD Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	Annual Budget (This Year)
Worship					
5032 - Altar	\$50.57	\$125.00	\$1,155.41	\$875.00	\$1,500.00
5075 - Music and Choir	\$0.00	\$250.00	\$1,668.31	\$1,750.00	\$3,000.00
5119 - St. Mark's Day	\$0.00	\$125.00	\$840.01	\$875.00	\$1,500.00
Total Worship	<u>\$50.57</u>	<u>\$500.00</u>	<u>\$3,663.73</u>	<u>\$3,500.00</u>	<u>\$6,000.00</u>
General Ministries					
5027 - Rector Discretionary	\$0.00	\$333.33	\$2,000.00	\$2,333.31	\$4,000.00
5046 - Diocesan Convention Exper	\$0.00	\$0.00	\$0.00	\$0.00	\$900.00
5082 - Outreach/Evangelism	\$0.00	\$100.00	\$447.28	\$700.00	\$1,200.00
5092 - Advertising	\$0.00	\$250.00	\$0.00	\$1,750.00	\$3,000.00
5093 - Vacation Bible School	\$454.54	\$150.00	\$750.00	\$450.00	\$750.00
5095 - Stewardship Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00
5097 - Endowment Expenses	\$0.00	\$16.67	\$0.00	\$116.69	\$200.00
5110 - Vestry Development	\$0.00	\$125.00	\$70.95	\$875.00	\$1,500.00
5130 - Newcomer Ministry	\$0.00	\$41.67	\$0.00	\$291.69	\$500.00
Total General Ministries	<u>\$454.54</u>	<u>\$1,016.67</u>	<u>\$3,268.23</u>	<u>\$6,516.69</u>	<u>\$12,550.00</u>
Total Parish Life	<u>\$756.25</u>	<u>\$1,600.00</u>	<u>\$7,703.65</u>	<u>\$10,600.00</u>	<u>\$19,550.00</u>
Administration					
Office Expenses					
5035 - Office Equipment R&M	\$0.00	\$41.67	\$40.00	\$291.69	\$500.00
5036 - Copy Machine	\$708.44	\$291.67	\$4,959.08	\$2,041.69	\$3,500.00
5080 - Office Expenses	\$1,031.17	\$1,083.33	\$7,577.89	\$7,583.31	\$13,000.00
5081 - Security and Fire	\$78.25	\$291.67	\$4,599.29	\$2,041.69	\$3,500.00
5090 - Postage	\$3.95	\$62.50	\$285.13	\$437.50	\$750.00
Total Office Expenses	<u>\$1,821.81</u>	<u>\$1,770.84</u>	<u>\$17,461.39</u>	<u>\$12,395.88</u>	<u>\$21,250.00</u>
Insurance					
5055 - Property & Liability Insuranc	\$7,423.25	\$2,474.42	\$22,269.75	\$17,320.94	\$29,693.00
Total Insurance	<u>\$7,423.25</u>	<u>\$2,474.42</u>	<u>\$22,269.75</u>	<u>\$17,320.94</u>	<u>\$29,693.00</u>
Diocesan Loan Payment					
5057 - Interest Expense - Diocese	\$3,131.07	\$3,090.96	\$21,925.39	\$21,805.34	\$37,138.51
5074 - Loan - Diocese Prin Paymer	\$0.00	\$0.00	\$3,185.02	\$3,185.02	\$3,185.02
Total Diocesan Loan Payment	<u>\$3,131.07</u>	<u>\$3,090.96</u>	<u>\$25,110.41</u>	<u>\$24,990.36</u>	<u>\$40,323.53</u>
Total Administration	<u>\$12,376.13</u>	<u>\$7,336.22</u>	<u>\$64,841.55</u>	<u>\$54,707.18</u>	<u>\$91,266.53</u>
Utilities					
5100 - Telephone & Internet	\$340.64	\$350.00	\$2,381.73	\$2,450.00	\$4,200.00
5103 - Water-Facility	\$240.57	\$166.67	\$1,278.73	\$1,166.69	\$2,000.00
5105 - Electric - Facility	\$2,509.77	\$1,750.00	\$16,347.65	\$12,250.00	\$21,000.00
5108 - Gas	\$0.00	\$83.33	\$591.74	\$583.31	\$1,000.00
5109 - Trash & Solid Waste Assesi	\$341.17	\$441.67	\$2,735.05	\$3,091.69	\$5,300.00
Total Utilities	<u>\$3,432.15</u>	<u>\$2,791.67</u>	<u>\$23,334.90</u>	<u>\$19,541.69</u>	<u>\$33,500.00</u>
Total Expenses	<u>\$42,927.57</u>	<u>\$38,815.31</u>	<u>\$242,071.46</u>	<u>\$259,464.96</u>	<u>\$454,869.72</u>
Net Total	(\$12,348.47)	\$534.69	(\$27,556.71)	(\$24,512.98)	(\$23,167.74)

Accounts

Assets

Current Assets		
Checking Accounts		
1600 - Fifth Third - Operating	\$12,912.56	
1605 - Fifth Third - Restricted	\$64,506.75	
1610 - Fifth Third - Memorial	\$21,758.87	
1615 - Fifth Third Bank - Rector Discretio	\$7,274.01	
Total Checking Accounts	<u>\$106,452.19</u>	
Long Term Assets		
1504 - Endowment - at Diocese	\$27,283.41	
Total Long Term Assets	<u>\$27,283.41</u>	
Total Current Assets		\$133,735.60
Fixed Assets		
Buildings and Land		
1104 - Gunn Highway Property	\$490,000.00	
1106 - Building and Contents	\$4,069,645.00	
1110 - Forbes Property	\$387,999.00	
Total Buildings and Land	<u>\$4,947,644.00</u>	
Furniture and Equipment		
1100 - Equipment	\$380,457.59	
Total Furniture and Equipment	<u>\$380,457.59</u>	
Total Fixed Assets		\$5,328,101.59
Total Assets		<u><u>\$5,461,837.19</u></u>

Liabilities, Fund Principal, & Restricted Funds

Liabilities		
Current Liabilities		
Benefits Payable		
2005 - Lay Pension Payable	\$494.87	
Total Benefits Payable	<u>\$494.87</u>	
Total Current Liabilities		\$494.87
Loans Payable		
2116 - Diocese of SW Florida Loan	\$1,253,614.57	
Total Loans Payable	<u>\$1,253,614.57</u>	
Total Liabilities		<u>\$1,254,109.44</u>
Fund Principal		
2999 - Fund Principal - Church	\$4,122,203.18	
Excess Cash Received	(\$27,556.71)	
Total Fund Principal and Excess Cash Received		<u>\$4,094,646.47</u>
Restricted Funds		
Total Temporary Restricted	\$113,081.28	
Total Restricted Funds		<u>\$113,081.28</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$5,461,837.19</u></u>

St. Mark's Episcopal Church
Summary of All Temp Rest Accounts
July 2018

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Temporary Restricted				
8511 - LEAF Contract Buyout	\$2,879.19	\$0.00	\$289.00	\$2,590.19
8910 - Parish Events	\$20.00	\$0.00	\$0.00	\$20.00
8911 - Drive Thru Nativity	\$53.17	\$0.00	\$0.00	\$53.17
8920 - North Property	\$541.50	\$0.00	\$0.00	\$541.50
8951 - Search Expenses	\$693.26	\$0.00	\$550.70	\$142.56
Memorial Garden & Columbarium				
8780 - Memorial Garden	\$1,500.00	\$0.00	\$0.00	\$1,500.00
8800 - General Church Fund Memorial	\$20,259.01	\$0.00	\$0.00	\$20,259.01
Total Memorial Garden & Columbarium	\$21,759.01	\$0.00	\$0.00	\$21,759.01
Charity and Outreach				
8240 - Dominican Republic	\$1,615.00	\$0.00	\$1,615.00	\$0.00
8290 - Men's Group	\$612.72	\$189.00	\$150.00	\$651.72
8720 - St. Mark's Day	\$529.00	\$0.00	\$0.00	\$529.00
Total Charity and Outreach	\$2,756.72	\$189.00	\$1,765.00	\$1,180.72
Ministries "A"				
8001 - Restricted Checking - Interest	\$238.56	\$0.00	\$0.00	\$238.56
8040 - Rector's Discretionary Fund	\$5,277.45	\$2,000.00	\$19.53	\$7,257.92
8070 - Music Fund	\$4,933.25	\$0.00	\$0.00	\$4,933.25
8080 - Capital Reserve	\$9,547.14	\$0.00	\$0.00	\$9,547.14
8082 - Endowment Fund	\$27,283.41	\$226.00	\$0.00	\$27,509.41
8110 - Youth Fund	\$1,148.78	\$0.00	\$171.57	\$977.21
8190 - Flowers	\$1,160.82	\$225.00	\$380.90	\$1,004.92
8200 - Vacation Bible School	\$220.22	\$545.00	\$440.46	\$324.76
8201 - VBS Scholarships	\$140.00	\$0.00	\$40.00	\$100.00
8203 - Summer Youth Program Scholarship	\$1,000.00	\$0.00	\$0.00	\$1,000.00
8230 - Breakfast/Coffee Hour	\$0.00	\$444.05	\$67.70	\$376.35
8260 - Sanctuary Lights	\$61.09	\$10.00	\$0.00	\$71.09
8271 - Adult Education	\$114.00	\$0.00	\$0.00	\$114.00
8710 - Capital Campaign	\$4,793.43	\$0.00	\$0.00	\$4,793.43
8770 - T-shirts	\$654.00	\$0.00	\$0.00	\$654.00
Total Ministries "A"	\$56,572.15	\$3,450.05	\$1,120.16	\$58,902.04
Ministries "B"				
8010 - Catechesis of the Good Shepherd	\$2,886.42	\$0.00	\$0.00	\$2,886.42
8170 - Helping Hands	\$368.62	\$0.00	\$0.00	\$368.62
8250 - Kerygma Books	\$662.14	\$0.00	\$0.00	\$662.14
8560 - Cursillo	\$98.12	\$0.00	\$0.00	\$98.12
8580 - Mission	\$2,081.00	\$0.00	\$0.00	\$2,081.00
8610 - Order of St Luke	\$239.05	\$50.00	\$0.00	\$289.05
8630 - Garden Club	\$462.77	\$0.00	\$137.43	\$325.34
8730 - Our Little Roses	\$3,438.47	\$25.00	\$0.00	\$3,463.47
8731 - OLR Mission Expenses	\$510.00	\$0.00	\$0.00	\$510.00
8750 - ECW	\$7,828.48	\$33.00	\$0.00	\$7,861.48
Total Ministries "B"	\$18,575.07	\$108.00	\$137.43	\$18,545.64
Gifts for Specific Purchases				
8390 - Votive Stand	\$103.83	\$0.00	\$0.00	\$103.83
8391 - Atrium Kiosk	\$3,000.00	\$0.00	\$0.00	\$3,000.00
8570 - Pew Bibles	\$2,215.72	\$0.00	\$0.00	\$2,215.72
8690 - Stained Glass	\$3,363.21	\$0.00	\$0.00	\$3,363.21
8930 - AED Machine	\$537.49	\$0.00	\$0.00	\$537.49
8970 - Euch Visitor Kits	\$0.00	\$357.40	\$231.20	\$126.20
Total Gifts for Specific Purchases	\$9,220.25	\$357.40	\$231.20	\$9,346.45
Total Temporary Restricted	\$113,070.32	\$4,104.45	\$4,093.49	\$113,081.28